

CareerSource Tampa Bay Minutes of Finance Committee Meeting

Date: October 28, 2020
Location: Zoom Meeting

Call to Order

Chair Noble called the meeting to order at 10:01 a.m. There was a quorum present with the following Finance Committee members participating.

Board Members in attendance

Constance Daniels, Lindsey Kimball, Ian Lieberman, Commissioner Sandra Murman, Richard Padilla, and Don Noble.

Board members not in attendance

Elizabeth Gutierrez, Randall King, and Karen Koundourakis.

Staff Present

John Flanagan, Sheila Doyle, Jody Toner, and Tammy Stahlgren.

BOCC Liaison/Representative

Ken Jones.

The items are listed in the order of discussion.

- ▶ Indicates Committee Action
- Indicates Action Needed

Pledge of Allegiance

The Pledge of Allegiance was led by Don Noble.

Public Comments

There were none.

Action/Discussion Items

▶ **Action Item 1** - Approval of Minutes:
August 27, 2020 Finance Committee Meeting Minutes

- A motion to approve the minutes of the August 27, 2020 Finance Committee Meeting.
 - Motioned: Richard Padilla
 - Seconded: Commissioner Murman
- The motioned passed unanimously.

▶ **Action Item 2** - PY 2020 – 2021 Budget Modification No. 2, presented by Sheila Doyle
(Refer to Pages 4-6 of the October 28, 2020 Finance Committee Agenda Packet)

This Action Item represents Budget Modification No. 2 for the PY 2020-2021. The total budgeted revenue has increased from \$50,086,328 to \$50,542,336 for an overall increase of \$456,008.

The increase was due to an increase in WIOA Performance Incentives of \$456,008. Jody Toner gave some background information about the increase. CareerSource Florida established a performance funding model for the Continuous Improvement Performance Initiative. Three different metrics were used to evaluate the regional boards:

- 1) Employment Rate
- 2) Participants Training Rate
- 3) Business Penetration

We have been doing a good job of hitting these metrics and that's earned us some additional WIOA Performance Incentive dollars.

- A Motion to approve the adjustment to the revenue budget and resultant modification to the expenditure budget for PY 2020-2021.
 - Motioned by: Commissioner Murman
 - Seconded by: Don Noble

- The motioned passed unanimously.

Other Administrative Matters

None.

Information Items – Chair Noble explained that information items are open to discussion upon request.

Information Item #1: Expenditure Reports for the period ending September 2020
(Refer to Page 7-10 of the October 28, 2020 Finance Committee Agenda Packet)

No discussion.

Public Comments

None.

Adjournment

The meeting was adjourned at approximately 10:10 a.m.

Minutes submitted by Tammy Stahlgren, Administrative Services Coordinator.