

CareerSource Tampa Bay Minutes of Finance Committee Meeting

Date: August 27, 2020
Location: Zoom Meeting

Call to Order

Chair Noble called the meeting to order at 9:00 a.m. There was a quorum present with the following Finance Committee members participating.

Board Members in attendance

Elizabeth Gutierrez, Randall King, Karen Koundourakis, Commissioner Sandra Murman Richard Padilla, and Don Noble.

Board members not in attendance

Constance Daniels and Ian Lieberman.

Staff Present

John Flanagan, Sheila Doyle, Anna Munro, Juditte Dorcy, Jody Toner, and Tammy Stahlgren.

BOCC Liaison/Representative

Ken Jones.

The items are listed in the order of discussion.

- ▶ Indicates Committee Action
- Indicates Action Needed

Pledge of Allegiance

The Pledge of Allegiance was led by Don Noble.

Public Comments

There were none.

Action/Discussion Items

▶ **Action Item 1** - Approval of Minutes:
July 30, 2020 Finance Committee Meeting Minutes

- A motion to approve the minutes of July 30, 2020 Finance Committee Meeting
 - Motioned: Richard Padilla
 - Seconded: Commissioner Murman
- The motioned passed unanimously. No further discussion.

▶ **Action Item 2** - PY 2020 – 2021 Budget Modification No. 1, presented by Sheila Doyle
(Refer to Pages 4-7 of the August 27, 2020 Finance Committee Agenda Packet)

Ms. Doyle explained that budget modifications typically occur multiple times a year. These modifications are typically a result of new awards received, or changes to allocations of existing awards.

This Action Item represents Budget Modification No. 1 for the PY 2020-2021. The total budgeted revenue has increased from \$22,983,190 to \$50,086,328 for an overall increase of \$27,103,138.

- A Motion to approve the adjustment to the revenue budget and resultant modification to the expenditure budget for PY 2020-2021
 - Motioned by: Commissioner Murman
 - Seconded by: Karen Koundourakis

- The motioned passed unanimously. No further discussion.

Other Administrative Matters

Dr. Ruthann Atchley resigned for the Board leaving an open position. Ken Jones explained that according to the Interlocal agreement that the county that the administrative designated "Lindsey Kimball is required to attend the meeting per the Interlocal Agreement.

The chair asked the committee to RSVP to Tammy Stahlgren for each meeting so we can ensure we have quorum.

There was a concern that if you participate in the Rapid Response Recovery Program (R3) that a lot of businesses think that you must pay the money back, and they do not so I think that's been some hesitancy. I don't know how people why they're thinking that, but it is something that I've run into. And have you all sent the information out to all our business partners. Mr. Flanagan indicated that we will update our FAQ page to clarify and get this information out to our business contacts.

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John and Sheila: Yeah, so we send it out through our chambers through our Omega conditioner will make sure that we're crystal clear that this is Now that this is a this is a this is the return to work program didn't. There is not a requirement for payback. I think some of the confusion comes along the line of Maybe where the funds are kept that will pay up to the first 90 days and 12 hours and if it's a if it's anything over that. Then there is some There's some shared cost will be before. So I think we may just need to get hold of more clear than that we, this is what we can pay through the grant. And then, anything above and beyond that is an employer contribution.

Sandy: Well, and also, um, you know, the PPP program. That was a PP. I mean, That was a kind of put out there as a loan program, but then they have loan forgiveness. If you know if you spend the money appropriately so I think it's maybe a little confusing to people between because they got pp money and they realize they don't have to pay that back, but it was the alone. And so I You know, and paid by ask about that. Just try and clear it up.

John and Sheila: No, I think it's a good point to make sure we can certainly put that on our FAQ page and then get that out through our business contacts as well just maybe an FAQ page with an update that gives clarity on that.

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00:13:55.560 --> 00:14:00.450

Sandy: We could absolutely be really, it's really a brand. It's a great. Yep.

Information Items – Chair Noble explained that he is handling information items as an open discussion.

We do have one informational item on here. The way I like to handle these is open for discussion. If not, we're going to move forward. So is there any discussion on the informational item number one.

Information Item #1: Expenditure Reports for the period ending July 31, 2020 – Update given by Sheila Doyle

(Refer to Page 8-11 of the August 30, 2020 Finance Committee Agenda Packet)

No Discussion occurred.

Public Comments

None.

Adjournment

The meeting was adjourned at approximately 9:16 a.m.

Minutes submitted by Tammy Stahlgren, Administrative Services Coordinator.