

Industry Snapshot

Emsi Q4 2019 Data Set

November 2019

CareerSource Tampa Bay



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Parameters

Industries

Code	Description
52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services

Code	Description
55	Management of Companies and Enterprises
61	Educational Services

Regions

Code	Description
12057	Hillsborough County, FL

Timeframe

2017 - 2018

Datarun

2019.4 - QCEW Employees, Non-QCEW Employees, and Self-Employed

5 Industries in Hillsborough County, FL

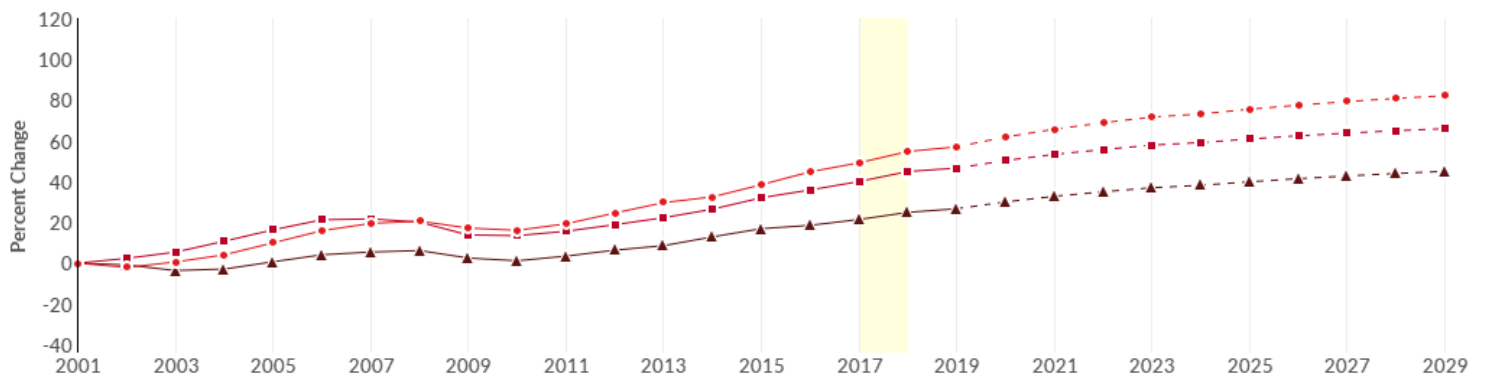
Industry Summary for 5 Industries

<p>172,498</p> <p>Jobs (2019)</p> <p>40% above National average</p>	<p>+3.7%</p> <p>% Change (2017-2018)</p> <p>Nation: +2.3%</p>	<p>\$90,163</p> <p>Avg. Earnings Per Job (2019)</p> <p>Nation: \$101,161</p>
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Industry Detail

Payrolled Business Locations (2019)	13,219
Jobs Multiplier	Only Available for 6-Digit
Unemployed (7/2019)	6.1K

Regional Trends



Region	2017 Jobs	2018 Jobs	Change	% Change
● Region	163,889	169,994	6,105	3.7%
■ Florida	1,572,328	1,627,566	55,238	3.5%
▲ Georgia	741,276	762,749	21,473	2.9%

Occupations Employed by these Industries

Description	Employed in Industry Group (2019)	% of Total Jobs in Industry Group (2019)
Customer Service Representatives	11,651	6.8%
Insurance Sales Agents	8,674	5.0%
Accountants and Auditors	5,555	3.2%
Lawyers	4,470	2.6%
Office Clerks, General	4,385	2.5%

Industry Gender Breakdown



Gender	2019 Jobs	2019 Percent
Males	80,590	46.7%
Females	91,908	53.3%

Industry Age Breakdown



Age	2019 Jobs	2019 Percent
14-18	756	0.4%
19-24	10,000	5.8%
25-34	38,170	22.1%
35-44	42,732	24.8%
45-54	40,643	23.6%
55-64	29,579	17.1%
65+	10,618	6.2%

Industry Race/Ethnicity Breakdown



Race/Ethnicity	2019 Jobs	2019 Percent
White	107,228	62.2%
Hispanic or Latino	32,421	18.8%
Black or African American	21,073	12.2%
Asian	9,075	5.3%
Two or More Races	2,248	1.3%
American Indian or Alaska Native	321	0.2%
Native Hawaiian or Other Pacific Islander	131	0.1%

Gross Regional Product (GRP)

\$54.5B Earnings (2018)	\$25.0B Property Income (2018)	\$6.1B Taxes (2018)	\$85.6B Total GRP (2018)
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Industry Requirements

Purchases from	In-region Purchases	Imported Purchases	Total Purchases
Insurance Agencies and Brokerages	\$2,432,832,028	\$808,768,343	\$3,241,600,371
Commercial Banking	\$868,168,762	\$179,298	\$868,348,061
Offices of Lawyers	\$573,791,255	\$156,882	\$573,948,137
Third Party Administration of Insurance and Pension Funds	\$546,391,369	\$5,508	\$546,396,877
Lessors of Residential Buildings and Dwellings	\$254,365,915	\$288,112,524	\$542,478,439

Top Regional Businesses

Business Name	Industry Name	Business Size
University Of South Florida	Colleges, Universities, and Professional Schools (611310)	5,000
Tampa Bay Times	Advertising Agencies (541810)	2,180
Hillsborough Community College	Junior Colleges (611210)	2,000
Volkert And Associates Inc	Engineering Services (541330)	850
Carlton Fields	Offices of Lawyers (541110)	730

Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data.

Appendix A - Data Sources and Calculations

Industry Data

Emsi industry data have various sources depending on the class of worker. (1) For QCEW Employees, Emsi primarily uses the QCEW (Quarterly Census of Employment and Wages), with supplemental estimates from County Business Patterns. (2) Non-QCEW employees data are based on a number of sources including QCEW, Current Employment Statistics, County Business Patterns, BEA State and Local Personal Income reports, the National Industry-Occupation Employment Matrix (NIOEM), the American Community Survey, and Railroad Retirement Board statistics. (3) Self-Employed and Extended Proprietor classes of worker data are primarily based on the American Community Survey, Nonemployer Statistics, and BEA State and Local Personal Income Reports. Projections for QCEW and Non-QCEW Employees are informed by NIOEM and long-term industry projections published by individual states.

Unemployment Data

The unemployment data in this report comes from the Bureau of Labor Statistics' Local Area Unemployment Statistics and the Department of Labor's Characteristics of the Insured Unemployed.

Staffing Patterns Data

The staffing pattern data in this report are compiled from several sources using a specialized process. For QCEW and Non-QCEW Employees classes of worker, sources include Occupational Employment Statistics, the National Industry-Occupation Employment Matrix, and the American Community Survey. For the Self-Employed and Extended Proprietors classes of worker, the primary source is the American Community Survey, with a small amount of information from Occupational Employment Statistics.

Input-Output Data

The input-output model in this report is Emsi's gravitational flows multi-regional social account matrix model (MR-SAM). It is based on data from the Census Bureau's Current Population Survey and American Community Survey; as well as the Bureau of Economic Analysis' National Income and Product Accounts, Input-Output Make and Use Tables, and Gross State Product data. In addition, several Emsi in-house data sets are used, as well as data from Oak Ridge National Labs on the cost of transportation between counties.

DatabaseUSA.com Business-Level Data

Data for individual businesses is provided by DatabaseUSA.com, which maintains a database of more than 14 million U.S. business entities. Note that in aggregate it will not be consistent with Emsi labor market data due to differences in definitions, methodology, coverage, and industry/geographic classification.

State Data Sources

This report uses state data from the following agencies: Florida Department of Economic Opportunity; Georgia Department of Labor, Workforce Information and Analysis, Occupational Information Services Unit