

**CareerSource Tampa Bay  
Finance Committee Meeting**

**Date:** November 30, 2017, 8:30 a.m.  
**Location:** Via Teleconference

**Call to Order**

Committee Chair Darren Veneri called the meeting to order at 8:30 A.M. There was a quorum present with the following Finance Committee members participating.

**Committee Members in Attendance**

Shannon Evans, Randall King, Jennifer Kuhn, Dick Peck, Darren Veneri

**Staff Present**

Edward Peachey, Jeanette Lugo, Mai Russell

**Guest**

Kenneth Jones

**Action/Discussion Items**

**Action Item 1 – Approval of Minutes of Finance Committee Meeting**

The minutes of October 26, 2017 Finance Committee Meeting were presented for approval.

Motion: Randall King  
Second: Dick Peck

*The minutes were approved as presented.  
The motion carried.*

**Action Item 2 – 2016 – 2017 Budget Modification No. 3**

Total budgeted revenue has increased from \$21,872,067 to \$22,532,279 for an overall increase of \$660,212. This is due to the following:

Workforce Innovation & Opportunity Act Programs:

New Award for WIOA Community Based Training Construction of \$70,000  
New Award for WIOA Sector Strategies IT Training of \$196,495  
New Award for WIOA Sector Strategies Career Ready of \$191,545

Employment Services:

Increase in SNAP of \$83,795  
Decrease in Unemployment Services of \$6,623

Direct Grants and Special Projects:

New Award from Citi Foundation of \$125,000

Additionally, there was an increase in expenditures of \$672,523.

Motion: Dick Peck  
Second: Randall King

*The Finance Committee recommended approval of the adjustments to the revenue budgets and the resultant modifications to the expenditures budgets.  
The motion carried.*

### **Other Administrative Matters**

No items were brought forward for action.

### **Information Item: Financial Update for Period Ended October 31, 2017**

The Grant Award to Actual Expenditures report was provided in the meeting packet. CareerSource Tampa Bay has expended 27.77% of its 2017 - 2018 budgets.

### **Public Comments**

There was none.

### **Adjournment**

The meeting was adjourned at approximately 8:40 A.M.