

CareerSource Tampa Bay Finance Committee Meeting

Date: October 26, 2017, 8:30 a.m.
Location: Via Teleconference

Call to Order

Committee Chair Darren Veneri called the meeting to order at 8:31 A.M. There was a quorum present with the following Finance Committee members participating.

Committee Members in Attendance

Shannon Evans, Randall King, Dick Peck, Darren Veneri

Committee Members Not in Attendance

Jennifer Kuhn

Staff Present

Edward Peachey, Jeanette Lugo, Mai Russell

Guest

Kenneth Jones

Action/Discussion Items

Action Item 1 – Approval of Minutes of Finance Committee Meeting

The minutes of July 27, 2017 Finance Committee Meeting were presented for approval.

Motion: Randall King
Second: Shannon Evans

*The minutes were approved as presented.
The motion carried.*

Action Item 2 – 2016 – 2017 Budget Modification No. 2

Total budgeted revenue has increased from \$21,575,914 to \$21,872,067 for an overall increase of \$296,153. This is due to the following:

Workforce Innovation and Opportunity Act:

Increase in WIOA Adult of \$515,411
Increase in WIOA DW of \$335,775
Decrease in WIOA Community Based Sector Strategies of \$1,899

Employment Services:

Decrease in Wagner Peyser of \$74,278
Increase in TAA of \$20,878
New Award for Cooperative Outreach Program of \$42,282
Decrease in Military Spouse of \$ 1,566

Direct Grants and Special Projects:

Increase in RESEA of \$180,484

Decrease in Tampa Housing of \$49,384

Additionally, there was an increase in expenditures of \$495,542

Motion: Randall King

Second: Dick Peck

The Finance Committee recommended approval of the adjustments to the revenue budgets and the resultant modifications to the expenditures budgets.

The motion carried.

Other Administrative Matters

No items were brought forward for action.

Information Item 1 Financial Compliance Monitoring Report

FL Department of Economic Opportunity's Bureau of Financial Monitoring and Accountability has conducted its review of CareerSource Tampa Bay's financial procedures. The monitoring procedures performed included test of transaction details, file inspections, and other inquiries for the period covering July 1, 2016 through June 30, 2017.

As a result of this monitoring, there were no non-compliance issues identified.

Information Item 2 Financial Update for Period Ended September 30, 2017

The Grant Award to Actual Expenditures report was provided in the meeting packet. CareerSource Tampa Bay has expended 21.87% of its 2017 - 2018 budgets.

Public Comments

There was none.

Adjournment

The meeting was adjourned at approximately 8:40 A.M.