

**CareerSource Tampa Bay
Finance Committee Meeting**

Date: July 27, 2017, 8:36 a.m.

Location: Via Teleconference

Call to Order

Committee Chair Darren Veneri called the meeting to order at 8:36 A.M. There was a quorum present with the following Finance Committee members participating.

Committee Members in Attendance

Shannon Evans, Randall King, Dick Peck, Darren Veneri

Committee Members Not in Attendance

Jennifer Kuhn

Staff Present

Edward Peachey, Jeanette Lugo, Mai Russell

Guest

Kenneth Jones

Action/Discussion Items

Action Item 1 – Approval of Minutes of Finance Committee Meeting

The minutes of May 25, 2017 Finance Committee Meeting were presented for approval.

Motion: Randall King

Second: Dick Peck

The minutes were approved as presented.

The motion carried.

Action Item 2 – PY 2016 – 2017 Budget Modification No. 8

Total budgeted revenue has increased to \$25,117,053. This is due to the following:

Workforce Innovation and Opportunity Act:

Increase in WIOA Adult of \$4,347

Increase in WIOA DW of \$4,319

Employment Services:

Increase in Wagner Peyser of \$7,420

Increase in Veterans Programs of \$ 18,516

Welfare Transition Programs:

Increase in Welfare Transition of \$42,278

Additionally, there was an increase in expenditures of \$173,687.

Motion: Randall King

Second: Dick Peck

*The Finance Committee recommended approval of the adjustments to the revenue budgets and the resultant modifications to the expenditures budgets.
The motion carried.*

Action Item 3 – 2017 - 2018 Budget Modification No. 1

Total budgeted revenue has increased from \$20,350,000 to \$21,575,912 for an overall increase of \$1,225,912. This is due to the following:

Workforce Innovation and Opportunity Act:

Increase in WIOA Adult of \$765,638

Decrease in WIOA Youth of \$92,471

Decrease in WIOA DW of 155,930

New Award for WIOA Community Based Sector Strategies of \$199,375

Increase in WIOA Performance Incentives of \$134,584

New Award for WIOA Supplemental of \$329,315

Employment Services:

Increase in Wagner Peyser of \$165,639

Increase in SNAP ERS of \$20,000

Decrease of TAA of \$95,661

Welfare Transition Programs:

Increase in Welfare Transition of \$130,731

Direct Grants and Special Projects:

Decrease in RESEA of \$280,484

New Award for Tampa Housing of \$98,450

Increase in Tech Hire of \$6,726

Additionally, there was an increase in expenditures of \$899,703

Motion: Randall King

Second: Shannon Evans

*The Finance Committee recommended approval of the adjustments to the revenue budgets and the resultant modifications to the expenditures budgets.
The motion carried.*

Other Administrative Matters

No items were brought forward for action.

Financial Update for Period Ended June 30, 2017

The Grant Award to Actual Expenditures report was provided in the meeting packet. CareerSource Tampa Bay has expended 78% of its 2016 - 2017 budgets.

Public Comments

There was none.

Adjournment

The meeting was adjourned at approximately 8:45 A.M.