

**CareerSource Tampa Bay
Finance Committee Meeting**

Date: February 1, 2018, 8:31 a.m.

Location: Via Teleconference

Call to Order

Committee Chair Darren Veneri called the meeting to order at 8:30 A.M. There was a quorum present with the following Finance Committee members participating.

Committee Members in Attendance

Shannon Evans, Randall King, Dick Peck, Darren Veneri

Committee Members Not in Attendance

Jennifer Kuhn

Staff Present

Edward Peachey, Jeanette Lugo, Mai Russell

Guest

Kenneth Jones

Action/Discussion Items

Action Item 1 – Approval of Minutes of Finance Committee Meeting

The minutes of November 30, 2017 Finance Committee Meeting were presented for approval.

Motion: Randall King

Second: Dick Peck

The minutes were approved as presented.

The motion carried.

Action Item 2 – 2017 – 2018 Budget Modification No. 4

Total budgeted revenue has increased from \$22,532,279 to \$23,447,872 for an overall increase of \$915, 593. This is due to the following:

Workforce Innovation & Opportunity Act Programs:

Increase in WIOA Adult of \$250,000

Decrease in WIOA DW of \$100,000

Employment Services:

Increase in Wagner Peyser of \$150,000

Increase in SNAP of \$46,785

Direct Grants and Special Projects:

Increase in Sector Partnership – Nat'l Emergency of \$186,938

Increase in USDOL Tec Hire of \$381,870

Additionally, there was an increase in expenditures of \$ 981,560

Motion: Dick Peck

Second: Randall King

The Finance Committee recommended approval of the adjustments to the revenue budgets and the resultant modifications to the expenditures budgets.

The motion carried.

Other Administrative Matters

No items were brought forward for action.

Information Item: Financial Update for Period Ended December 31, 2017

The Grant Award to Actual Expenditures report was provided in the meeting packet. CareerSource Tampa Bay has expended 38.96% of its 2017 - 2018 budgets.

Public Comments

There was none.

Adjournment

The meeting was adjourned at approximately 8:40 A.M.